

Pennsylvania Turnpike Commission
Budget 2008-2009 Compared to Projection 2007-2008 and Current Budget 2007-2008

	2007-2008 Budget	2007-2008 Projection	2008-2009 Budget	2008 Proj. vs. Bud	2009 vs.2008 Budget vs. Proj.
<u>Vehicle Volumes</u>					
Passenger Cars	161,600,000	163,697,625	0	1.3%	-100.0%
Commercial Vehicles	25,300,000	25,481,803	0	0.7%	-100.0%
Total Vehicles	186,900,000	189,179,428	0	1.2%	-100.0%
<u>Revenue Miles</u>					
Passenger Cars	4,466,200,000	4,485,314,925	0	0.4%	-100.0%
Commercial Vehicles	1,301,150,000	1,251,156,527	0	(3.8%)	-100.0%
Total Revenue Miles	5,767,350,000	5,736,471,452	0	(0.5%)	-100.0%
<u>Operating Revenue:</u>					
<u>Gross Fares</u>					
Passenger Cars	\$ 331,280,000	\$ 332,295,219	\$ -	0.3%	(100.0%)
Commercial Vehicles	295,340,000	295,647,465	0	0.1%	(100.0%)
Total Gross Fares	626,620,000	627,942,684	0	0.2%	(100.0%)
<u>Discounts</u>					
	(20,000,000)	(21,151,260)	0	5.8%	(100.0%)
<u>Waived Tolls</u>					
	0	0			
Net Fares	\$ 606,620,000	\$ 606,791,424	\$ -	0.0%	(100.0%)
<u>Other Operating Revenue:</u>					
Transponder Sales	300,000	288,930	-	-3.7%	(100.0%)
ETC & VES Fees	6,875,000	6,825,085	-	(0.7%)	(100.0%)
Restaurants	2,230,000	2,771,596	-	24.3%	(100.0%)
Service Stations	800,000	824,067	-	3.0%	(100.0%)
Property Rentals	1,675,000	1,710,086	-	2.1%	(100.0%)
Other	3,100,000	7,347,074	-	137.0%	(100.0%)
Total Operating Revenue	\$ 621,600,000	\$ 626,558,262	\$ -	0.8%	(100.0%)
<u>Operating Expenditures :</u>					
Executive	\$ 3,815,323	\$ 3,505,554	\$ 3,905,375	(8.1%)	11.4%
Operations Review	761,073	745,000	1,065,836	(2.1%)	43.1%
Toll Revenue Audit	1,651,830	1,483,452	1,610,441	(10.2%)	8.6%
Human Resources	1,641,714	1,639,411	1,782,680	(0.1%)	8.7%
Governmental Affairs	195,434	193,725	204,009	(0.9%)	5.3%
Legal	2,494,095	3,261,953	3,059,185	30.8%	(6.2%)
Finance & Administration	9,368,720	9,292,239	9,491,772	(0.8%)	2.1%
Information Technology	11,984,639	11,829,830	16,484,161	(1.3%)	39.3%
Engineering	1,168,431	855,069	788,713	(26.8%)	(7.8%)
Maintenance	55,756,059	57,849,897	60,942,966	3.8%	5.3%
Communications & PR	5,679,758	5,861,803	5,488,548	3.2%	(6.4%)
Service Centers	15,910,000	15,004,222	15,795,835	(5.7%)	5.3%
Fare Collection	56,146,056	56,768,255	57,626,352	1.1%	1.5%
Turnpike Patrol	33,301,300	32,777,729	33,862,698	(1.6%)	3.3%
Sub-total	199,874,432	201,068,139	212,108,571	0.6%	5.5%
Change in Accrued Payroll	2,984,066	2,820,845	3,584,223	(5.5%)	27.1%
Employee Benefits	52,041,891	49,741,800	56,677,651	(4.4%)	13.9%
Other Postemployment Benefits	13,900,000	13,200,000	12,270,750	N/A	N/A
Other Non-Cost Center Expenses	4,899,611	2,739,216	3,180,695	(44.1%)	N/A
Total Operating Expenditures	\$ 273,700,000	\$ 269,570,000	\$ 287,821,890	(1.5%)	6.8%
Operating Margin	\$ 347,900,000	\$ 356,988,262	\$ (287,821,890)	2.6%	(180.6%)
<u>Other Income:</u>					
Interest Income	-	-	-	#DIV/0!	#DIV/0!
Miscellaneous Income	-	-	-	#DIV/0!	#DIV/0!
Net Operating Earnings	\$ 347,900,000	\$ 356,988,262	\$ (287,821,890)	2.6%	(180.6%)

Percent changes in red indicate unfavorable variance.